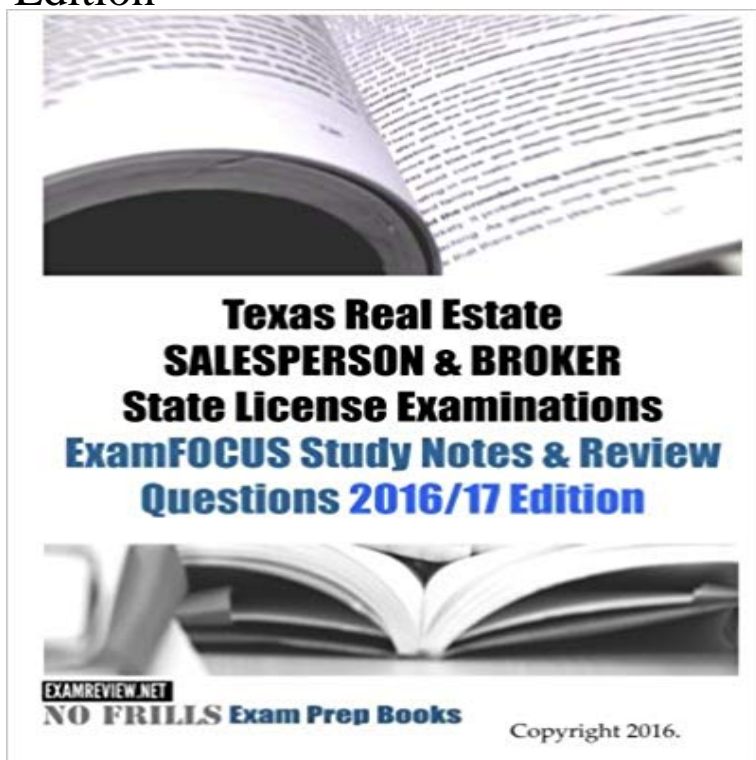


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In Texas, it is the TREC that administers broker licensing, while the actual exam is operated by PSI. A broker supervises an agent/salesperson. One major function of a broker is to arrange the necessary contracts for property transaction. A Salesperson must be at least 18 years old and must be either a citizen of the United States or a lawfully admitted alien who is also a legal TX resident. You must realize that many of the real estate skills and knowledge actually apply to both salespersons and brokers (MOST EXAM TOPICS ARE HIGHLY SIMILAR IF NOT TOTALLY IDENTICAL). The underlying concepts and principles are in many circumstances totally identical. A lot of topics are covered in the exams but we choose to focus on the legal and regulatory topics here. We give you knowledge information relevant to the exam specification. To be able to succeed in the real exam, you'll need to apply your earned knowledge to the question scenarios. Many of the exam questions are written to be less straight forward. They tend to be framed within the context of short scenarios. An advice: Do NOT rely on a single source for exam preparation. To secure exam success, always use multiple sources and read as much as possible! TAX RATES AND FEES TEND TO CHANGE FREQUENTLY. THEREFORE YOU SHOULD CHECK WITH YOUR LOCAL AUTHORITIES FOR THE LATEST INFORMATION UPDATES.

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